

Protecting Your Retirement Income

with Annuity Care®



ONEAMERICA®

OneAmerica® is the marketing name for the companies of OneAmerica



You've spent your lifetime working to build wealth to help you achieve financial goals: buying a home, supporting your kids through their college years and beyond. Whether you're nearing retirement or already there, you need options to help shift your focus to making the most of the assets you've acquired.





Smart, strategic and stable

While preparing for the future, you've most likely set aside a sum of money to help you through hard times, but an unexpected need for long-term care (LTC) can deplete that rainy day fund quickly.

In retirement your assets generate your income. Focusing on your financial strategy now allows you to respond to a sudden need for LTC in the future and avoid putting your retirement at risk. A well-crafted strategy could help you protect your retirement income stream from significant unexpected costs — which could tighten your budget or cause you to find other ways to supplement your income.

OneAmerica® Care Solutions annuity-based products can provide a tax-efficient way to help pay for LTC. By reallocating existing assets like savings, a certificate of deposit (CD) or an annuity you can optimize funds you have already saved. You also have the ability to pass any funds not used for LTC to your heirs.

With higher issue ages and more relaxed underwriting requirements compared to other types of LTC insurance, Annuity Care may provide the protection you need when you need it most.

Distinct product advantages

Protect your income stream

Guaranteed growth is provided by the minimum interest rate credited to both the cash and LTC funds within your annuity.

Access your funds

After the first contract year, you can access up to 10% of your account value without surrender charges.

Receive tax benefits

Transfer an existing annuity into an Annuity Care product and access those assets without federal tax penalties.

Possible lifetime protection

You choose how long you'd like your protection to last... from 24 months to your lifetime.

20%

of people will require care for 5 years or longer¹

60%

are worried or do not believe income will cover expenses during retirement²

Only 43%

believe retirement savings will be sufficient²

1. <https://acl.gov/ltc/basic-needs/how-much-care-will-you-need>; 2/18/20.

2. Insured Retirement Institute, *Aligning Retirement Expectations with Financial Resources 2022*.



Leverage for a lifetime

Hypothetical clients A and S have been retired for over 10 years and are starting to plan for possible LTC expenses in the near future. They can leverage an existing annuity and turn it into a tax-free lifetime income stream specifically for qualifying LTC expenses.

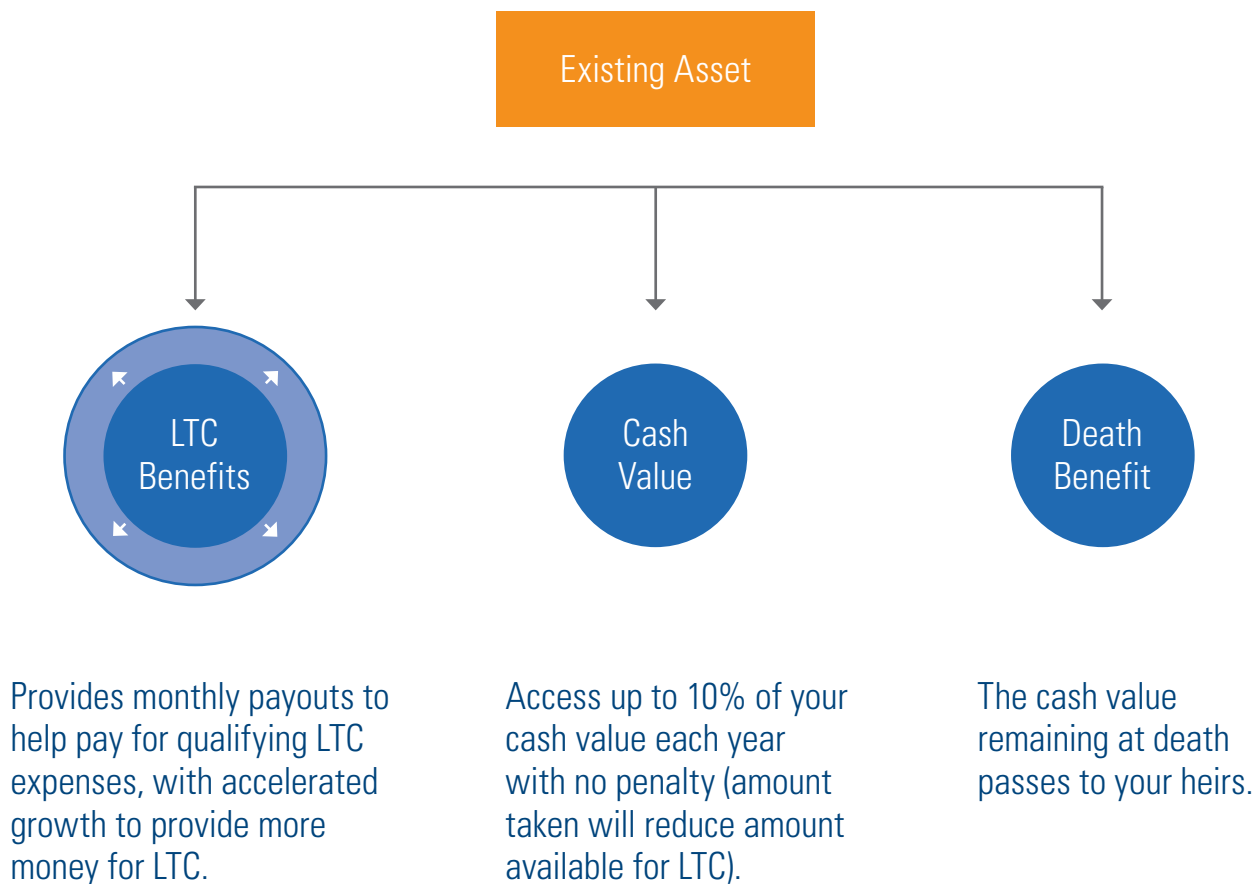
- **Lifetime benefits:** By selecting lifetime on the optional Continuation of Benefits rider, hypothetical clients A and S can't outlive their protection. Once they have met policy requirements for benefits and have qualified LTC expenses, their protection is available to pay monthly for each of their lifetimes.
- **Strategy:** Repositioning one asset can help them protect their retirement income and financial portfolio from significant LTC costs. And any funds not used for LTC can pass to their heirs.



**All individuals in the scenarios presented are fictitious and all numerical examples are hypothetical and are used for analytical purposes only.*

Your existing asset can be used in three ways

OneAmerica Care Solutions single-premium Annuity Care contracts feature guaranteed growth applied to LTC benefit balances to help maximize the funds you use for qualifying LTC expenses.³ Any cash value not used for LTC passes to your heirs as a death benefit.



3. To be eligible for benefits, the annuitant or eligible person (covered person) must be a chronically ill individual with qualified long-term care services provided pursuant to a plan of care prescribed by a licensed health care practitioner.

Receive care in the setting you choose

Many people who receive LTC prefer to stay in their home. OneAmerica Care Solutions can help you do just that.

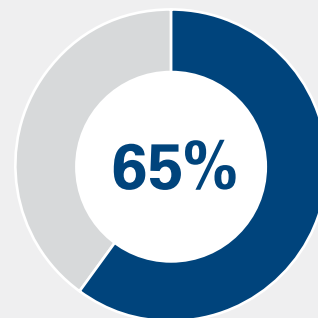
Benefit triggers

Benefit payments are triggered in one of two ways:

- You cannot perform at least two of six Activities of Daily Living (ADLs), which include bathing, maintaining continence, dressing yourself, eating/feeding yourself, toileting (including getting on and off a toilet) and transferring (like from a bed to a chair).
- You require care as a result of a severe cognitive impairment (such as Alzheimer's disease).

Our Care Solutions can help you pay for almost any level of care, ranging from local care during the day to more specialized support:

- Home health care
- Assisted living
- Nursing home
- Adult day care
- Hospice



65% of those utilizing LTC services receive care in their home⁴

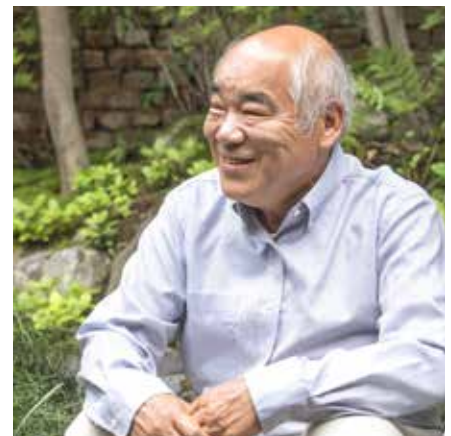
**LTC Benefit payments are triggered in one of two ways (To be eligible for benefits, the eligible (covered) person must be a chronically ill individual with qualified long-term care services provided pursuant to a plan of care prescribed by a licensed health care practitioner.): 1) You cannot perform at least two of six Activities of Daily Living (ADLs), which include bathing, maintaining continence, dressing yourself, eating/feeding yourself, toileting (including getting on and off a toilet) and transferring (like from a bed to a chair). 2) You require care as a result of a severe cognitive impairment (such as Alzheimer's disease).*

4. <https://acl.gov/ltc/basic-needs/how-much-care-will-you-need>; 2/18/20.

Tax advantages

Hypothetical client R purchased an annuity years ago, and knows that accessing that money can carry a significant tax burden. Transferring his existing annuity into Annuity Care allows him to access those funds for qualified LTC expenses on a tax-free basis under federal law.

- **Tax-free movement:** Hypothetical client R will incur no taxation or tax penalty for moving funds from his existing annuity to a OneAmerica Care Solutions annuity via a 1035 exchange.
- **Tax-free access:** An annuity designed specifically to help pay for LTC allows monthly payments to be distributed tax-free under the Pension Protection Act of 2006.



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Benefits beyond LTC

Annuity-based Care Solutions provide more than just monthly benefits to help pay for LTC expenses.

Protect your spouse

Annuity Care can provide LTC benefits to your spouse. If you transfer a joint owned annuity, your spouse is automatically covered as a joint annuitant. If not, the Eligible Person Provision can allow you to name your spouse as a recipient of LTC benefits.



Tax efficiency

The Pension Protection Act of 2006 allows annuity-based products funded with after-tax money to receive distinct tax advantages. Withdrawals to pay for qualified LTC expenses are federally income tax-free, regardless of gain.

Funds access

Free partial surrenders allow you to access up to 10% of your account value with no surrender charges. Partial surrenders will reduce amount available for LTC expenses, as well as the amount payable to heirs upon death, if any.

Other benefits

Long-term care includes more than just payments to cover stays in a facility. These annuities feature other valuable benefits such as:

- **Bed reservations** to “hold your spot” in a facility if you require more specialized care in a hospital
- **Respite care** allows your primary caregiver to take a short break to travel or just have a few days off from providing care

Your four steps to get the care to meet your needs

1 Discuss your situation with your trusted financial professional

2 Determine which product and funding option is right for you and your family

3 Decide on options to customize your protection

4 Depend on OneAmerica Claims Concierge when you need to make a claim

Solutions to supplement your strategy

Refining your financial priorities now can help you maintain control of your future.

Preserve retirement income

Planning for the possibility of LTC can help ensure money you've reserved to see you through retirement isn't depleted faster than you expect.

Experience growth

Annuity LTC accounts feature higher interest rates to generate more funds for LTC, with the option to use one of several crediting strategies to help capitalize on market growth while protecting assets from losses during possible downturns.

Control your care

Thinking about your care preferences before you have a need allows you to choose your preferred care setting.

Leave a legacy

If you never have a need for LTC, or you have cash value remaining upon death, assets pass to your family, favorite charity or your place of worship.

Simplified underwriting

Hypothetical client G has a non-qualified deferred annuity set aside in case of emergencies. Since his type II diabetes can make it difficult to qualify for traditional long term care insurance, the simplified underwriting available with the Annuity Care products was an attractive feature.

- **Protection:** Hypothetical client G's existing health conditions didn't prevent him from securing LTC protection.
- **Convenience:** Underwriting for the annuity products is conducted with no invasive medical exams.



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A company you can trust

OneAmerica is a company with the strength, longevity and experience required to help you achieve your financial goals. For more than 140 years, millions of Americans like you have trusted OneAmerica. You can rely on us to deliver on our promises. To work for our policy holders — not our shareholders. To fulfill our commitments to you.

As a mutual organization, our strength comes from putting you first. The leading independent credit rating agencies, A.M. Best and Standard & Poor's, have given us the following ratings:

- On Aug. 17, 2022, State Life was rated A+ (Superior) by A.M. Best. A+ is the second highest of A.M. Best's 15 rating categories.
- On Aug. 12, 2022, State Life was rated AA- by S&P. AA- is the fourth highest of Standard & Poor's 22 rating categories.

With this foundation and our mutual structure, we support the financial futures of those who depend on us.

We have, we do, and we will.



Let us prove our commitment to helping you craft a sound financial strategy. Experience for yourself what it means to be our customer.

Note: Contracts and long-term care insurance riders are underwritten by **The State Life Insurance Company**, Indianapolis, Indiana. This is a solicitation of long-term care insurance. Details about the cost, benefits, limitations and exclusions of this contract and long-term care riders will be provided to you by a licensed agent/producer. When you respond, an insurance agent/producer will contact you. Annuity Care Form numbers: SA34, R508. Annuity Care II Form numbers: ICC15 SA35, ICC15 R521 PPA ND, ICC15 R521 PPA, ICC R522 PPA, SA35. Indexed Annuity Care Form numbers: ICC14 SA36, ICC14 R529 PPA, ICC14 R530 PPA; SA36, R529 PPA, R530 PPA. Not available in all states or may vary by state. All guarantees are subject to the claims paying ability of State Life. All individuals in the scenarios presented are

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